

6 Document of identification to be furnished by person who disposes of stock

(1) Any person (including any auctioneer, agent or market master who sells, barter, gives or in any other manner disposes of any stock to any other person shall at the time of delivery to such other person of the stock so sold, bartered, given or disposed of, furnish such other person with a document (hereinafter called a document of identification)-

(a) stating-

- (i) his full name and address and, if the stock was sold, bartered, given or disposed of on behalf of some other person, also the name and address of such other person;
- (ii) such particulars in regard to such stock as may be required to be stated therein in terms of any regulation made under section *sixteen*;

Copyright Juta & Company Limited

(iii) the full name and address of the person to whom the stock was sold, bartered, given or disposed of;

[Sub-para. (iii) added by s. 1 (a) of Act 28 of 1990.]

(iv) the date on which the stock was sold, bartered, given or disposed of;

[Sub-para. (iv) added by s. 1 (a) of Act 28 of 1990.]

(b) certifying that such stock is his property or that he is duly authorized by the owner thereof to deal with or dispose of it.

[Sub-s. (1) amended by s. 3 of Act 59 of 1983.]

(2) No person to whom any stock has been sold, bartered, given or otherwise disposed of and to whom a document of identification is required to be furnished in terms of subsection (1) shall take delivery of such stock without obtaining such document at the time of delivery.

(3) Any person to whom a document of identification has been furnished in terms of subsection (1) shall retain it in his possession for a period of at least one year.

[Sub-s. (3) substituted by s. 1 (b) of Act 28 of 1990.]

(4) Any person may within the period referred to in subsection (3) demand an inspection of such document, and upon such demand the person having possession of such document shall produce it for inspection to the person making the demand.

[Sub-s. (4) substituted by s. 1 (b) of Act 28 of 1990.]

(5) Any person who-

- (a) contravenes or fails to comply with any provision of this section;
- (b) fails to comply with any demand made under subsection (4); or
- (c) wilfully makes any false statement in a document of identification,

shall be guilty of an offence.

(6) Any person who delivers any stock to an auctioneer, agent or market master for the purpose of sale or disposal in any other manner, shall, for the purposes of this section, be deemed to have disposed of such stock to such auctioneer, agent or market master.