



Weekly Livestock Report

#27

9 July 2018

WEEKLY UPDATED PRICES

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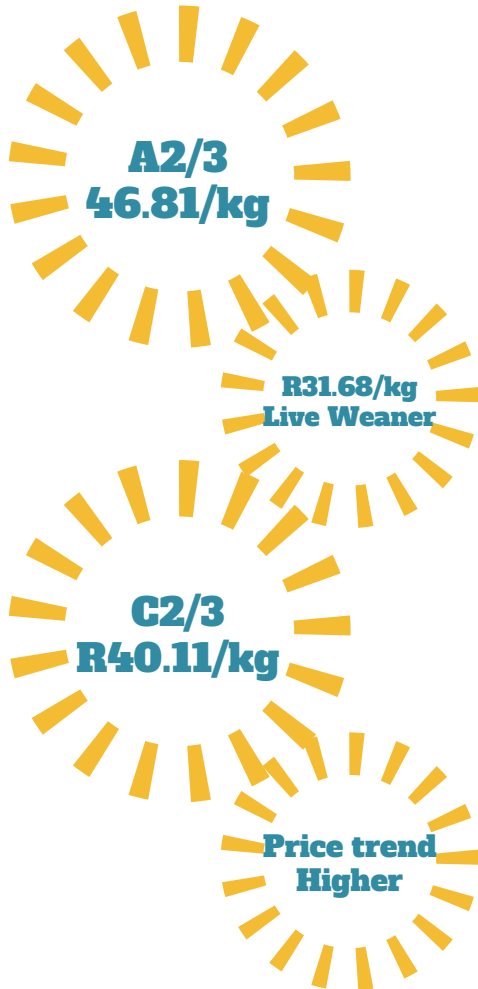
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BEEF



Weekly Market Report



About the market...

The average price of weaners (190 – 250kg less auction fees) increased in total by 0,5% during the week of 6 July 2018 compared to the previous week. Good quality bull calves (below 200kg weight) reached an average auction price of R43,00/kg in Mpumalanga. The increase in the average price is the result of a higher demand in the market. For the coming week the price is expected to move sideways/upward.

Based on the long term trend over the past 20 years, the chance is 90,0% for a higher price in July in comparison to June, and in August the chance is 75,0% for a higher price compared to July .

The average price of Class A2/A3 beef increased in total by 0,2% during the week of 29 June 2018 compared to the previous week, while the number of A2/A3 cattle being slaughtered seems to be lower, which caused the lower price. For the coming week the average price of the A2/A3's is expected to move sideways/upward.

Looking further ahead, the chance is however 65,0% for a higher average price in July compared to June, based on prices over the past 20 years and 80,0% for a higher price in August compared to July.

In the week of 29 June 2018, the average price of the C2/C3's declined in total by 0,6%, although number of cattle slaughtered seems to be lower. The decline in price can be the case of an increase of higher overflow stocks from the previous weeks. For the coming week or two, the average price of the C2/C3's is expected to move slightly upward.

WEEK ENDING	22/06/ 2018	29/06/ 2018	6/07/ 2018*	13/07/ 2018**	Min. & Max. prices 6 Jul 2018	
Class A2/A3 (Producer price contract)	4 652	4 661	4 681	4 684	4 577	4 793
Class A2/A3 (Abattoir selling price)	4 715	4 728	4 736	4 752	4 643	4 862
Class AB2/AB3 (Producer price contract)	4 549	4 516	4 548	4 548	4 438	4 722
Class AB2/AB3 (Abattoir selling price)	4 690	4 583	4 623	4 637	4 503	4 792
Class B2/B3 (Producer price contract)	4 274	4 166	4 225	4 232	4 012	4 432
Class B2/B3 (Abattoir selling price)	4 491	4 354	4 405	4 414	4 192	4 532
Class C2/C3 (Producer price contract)	4 016	3 993	4 011	4 030	3 799	4 159
Class C2/C3 (Abattoir selling price)	4 108	4 165	4 176	4 168	3 962	4 338
Average Beef (Producer price contract)	4 526	4 546	4 565	4 567	-	-
Average Beef (Abattoir selling price)	4 603	4 632	4 643	4 679	-	-
Weaner calf prices (190-240kg) (R/kg)	31,64	31,70	31,85	31,86	29,14	33,37
Feedlot hides (green) (R/kg)	7,72	8,29	-	-	-	-
Veld hides (green) (R/kg)	7,95	7,97	-	-	-	-



MUTTON



Weekly Market Report

About the market:

The producer price of Class A2/A3 lamb declined in total by 2,7% during the week of 29 June, and it seems that the number of A2/A3's being slaughtered was also lower compared to the previous week. also The decline in price is an indication of a rectification in the market after the sharp price increase in the previous week. For the coming week the price is expected to move sideways/upward. The average price of the Class A2/A3 lamb is 1,0% lower compared to the same week a year ago.

Looking further ahead, the chance is 85,0% for a higher monthly price in July compared to June and 70,0% for a higher price in August compared to July, based on the historical price trend over the past 20 years. The Class C2/C3 producer price of mutton increased in total by 2,2% compared to the previous week, and the number of C2/C3's being slaughtered seems to be lower. The increase in the price may also be the case of an active demand for C2/C3 carcasses. be The average price of the C2/C3's is still 7,0% higher compared to the same week a year ago. For the next week

the price of Class C2/C3 mutton is predicted to move sideways/upward. The price of feeder lamb increased in total by 4,3% in the week of 6 July to an average price of R48,00/kg, and was 7,9% higher compared to a month ago. Year-on-year the average price of feeder lamb is 35,3% higher.



WEEK ENDING	22/06/ 2018	29/06 2018	6/07/ 2018*	13/07/ 2018**	Min. & Max. prices 6 Jul 2018	
Class A2/A3 (Producer price contract)	7 669	7 462	7 472	7 519	6 455	7 575
Class A2/A3 (Abattoir selling price)	7 368	7 941	7 897	7 906	6 822	8 009
Class AB2/3 (Producer price contract)	6 135	6 510	6 450	6 463	5 868	6 821
Class AB2/AB3 (Abattoir selling price)	6 663	7 188	6 949	6 947	6 321	7 348
Class B2/B3 (Producer price contract)	6 431	6 479	6 424	6 418	6 119	6 474
Class B2/B3 (Abattoir selling price)	6 538	6 692	6 607	6 601	6 294	6 659
Class C2/C3 (Producer price contract)	5 619	5 743	5 747	5 738	5 502	5 865
Class C2/C3 (Abattoir selling price)	5 764	5 943	5 901	5 905	5 550	6 023
Average Sheep (Producer price contract)	7 357	6 975	7 071	7 084	-	-
Average Sheep (Abattoir selling price)	7 118	7 376	7 371	7 368	-	-
Feeder lamb_feedlot (R/kg)	46,00	46,00	48,00	-		
Goat prices on the hoof (R/kg)						
Kids (Under 30 kg)	37,50	35,50	35,00	-	-	
Young goats (Above 45 kg)	33,00	32,50	32,00	-	-	-
She goats	25,00	25,00	25,00	-	-	-
Dorper skins (feedlot, green) (R/skin)	30,15	29,56	-	-	-	
Merino skins (feedlot, green) (R/skin)	79,56	79,71	-	-	-	

Disclaimer: Any forward-looking statements reflect AMT's current views with respect to future events and are not a guarantee of future performance or developments. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties.



PORK

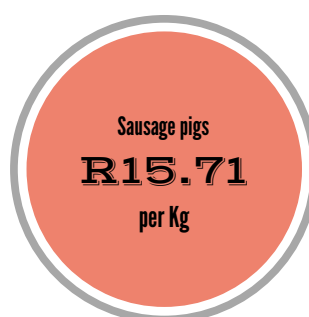
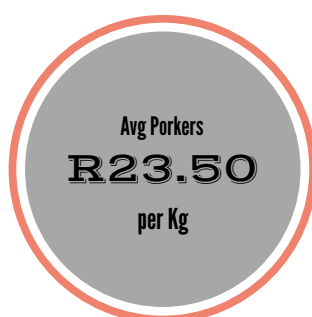
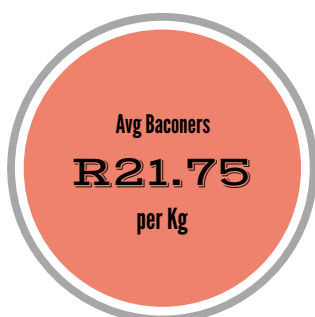


Weekly Market Report

About the market:

In the week of 29 June, the average producer price of baconers increased in total by 1.9% against the previous week, and the number of baconers being slaughtered also seems to be higher compared to the previous week. This increase is a positive sign of a recovering in the pork industry due to the increase in the demand for processed products, but it is however going to take some time for the industry to gain full recovery.

For the next week or two, a further increase is expected in the average price of baconers. Based on the past 20 years, the chance is 55.0% for the average price of porkers and 60.0% for baconers to be lower in July compared to June, and the chance is 65.0% for the average price of porkers and 60.0% for baconers to be higher in August compared to July. It should however taken into account that the prices at present is still 17.4% for baconers and 9.0% for porkers below the price level in the same week a year ago.



WEEK ENDING	22/06/ 2018	29/06/ 2018	6/07/ 2018*	13/07/ 2018**	Min. & Max. prices 6 Jul 2018	
Baconers (66 – 80kg)						
Baconers slaughtered	9 618	9 845				
Class BP	2 117	2 133	2 171	2 210		
Class HP	2 024	2 166	--	--		
Class BO	2 136	2 153	2 192	2 225		
Class HO	1 962	2 067	--	--		
Class BR	2 046	2 113	2 095	2 097		
Class HR	1 877	1 868	--	--		
Average Baconers	2 120	2 135	2 175	2 212	2 023	3 011
Porkers (20 – 55kg)						
Class PP	2 379	2 397	2 381	2 385		
Class CP	2 118	2 101	--	--		
Class PO	2 361	2 161	2 206	2 207	-	-
Class CO	2 102	2 217	--	--		
Class PR	2 197	2 092	2 080	2 099	-	-
Class CR	2 030	2 004	--	--		
Average Porkers	2 377	2 358	2 350	2 353	2 047	2 496
Average All classes	2 157	2 168	2 210	2 248		
Sausage pigs (SAS)	1 533	1 606	1 571	1 572	-	--

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POULTRY



Weekly Market Report

About the market:

The average prices of frozen declined in total by 0,2% in the week of 6 July compared to the previous week, fresh poultry declined by 0,1% and IQF was 0,6% higher. Compared to a year ago, the average price of frozen poultry is at present 2,0% lower, fresh poultry 1,8% higher and IQF is 3,5% higher. For the next week price of both frozen poultry is expected to move sideward/upward, fresh poultry sideward/downward and IQF sideward.

Based on the historic price information over the past 20 years the chance is 65% for the price of frozen poultry to be lower in July compared to the previous month and 70,6% for a lower price as far as fresh poultry is concerned and in August the chance is 60,0% for the frozen poultry price to be higher and 58,8% for fresh poultry to be higher compared to the previous month.



WEEK ENDING	22/06/2018	29/06/2018	6/07/2018	13/07/2018**	Min. & Max. prices 6 Jul 2018	
SA frozen	2 489	2 477	2 473	2 478	2 445	2 550
SA fresh	2 614	2 604	2 601	2 598	2 450	3 080
IQF	2 371	2 383	2 370	2 370	2 142	2 585
Leg quarter (import parity, EU) (c/kg)	2 495	2 515	2 525	-	-	-
Broiler (import parity EU) (c/kg)	2 844	2 867	2 855	-	-	-

Feed Price Table

WEEK ENDING	8/06/2018	15/06/2018	22/06/2018	29/06/2018
Yellow maize weighted JSE SAFEX	2 176	2 154	2 179	2 125
Sunflower weighted JSE SAFEX	4 617	4 640	4 748	4 774
Soy meal (48% landed Durban)	5 789	5 892	5 962	5 931

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